

c2026-030
OPP--Opposition

LEGISLATIVE ASSEMBLY

Fair Trading and Building Legislation Amendment Bill 2026

First print

Proposed amendments

- No. 1 **Loose-fill asbestos insulation**
Page 5, Schedule 3, lines 1 to 5. Omit all words on the lines.
- No. 2 **Loose-fill asbestos insulation**
Page 12, Schedule 9, lines 1 to 5. Omit all words on the lines.
- No. 3 **Loose-fill asbestos insulation**
Page 15, Schedule 11[3], lines 23 and 24. Omit all words on the lines.
- No. 4 **Building bonds**
Page 24, Schedule 19. Insert after line 22—
- [2A] Section 207 Bond to be given**
Omit “the prescribed percentage” wherever occurring in section 207(2) and (4).
Insert instead “2%”.
- [2B] Section 207(6)–(8)**
Insert after section 207(5)—
- (6) If there are 3 or more issuers of DLI policies operating in the State, the regulations may prescribe a different percentage under subsections (2) and (4) as the amount to be secured by a building bond.
- (7) An increase made to the percentage under subsection (6) does not apply to the developer of a strata scheme for building work if—
- (a) a bond is required for the building work, and
- (b) a construction certificate has already been issued for the building work under the *Environmental Planning and Assessment Act 1979*.
- (8) In this section—
DLI policy has the same meaning as in section 211AA.