c2026-036
OPP--Opposition

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…EGISLATIVE COUNCIL

LEGISLATIVE COUNCIL

Fair Trading and Building Legislation Amendment Bill 2026

First print

Proposed amendments

No. 1 **Loose-fill asbestos insulation**

Page 5, Schedule 3, lines 1 to 5. Omit all words on the lines.

No. 2 **Loose-fill asbestos insulation**

Page 12, Schedule 9, lines 1 to 5. Omit all words on the lines.

No. 3 **Loose-fill asbestos insulation**

Page 15, Schedule 11[3], lines 23 and 24. Omit all words on the lines.

No. 4 **Building bonds**

Page 24, Schedule 19. Insert after line 22—

[2A] Section 207 Bond to be given

Omit "the prescribed percentage" wherever occurring in section 207(2) and (4). Insert instead "2%".

[2B] Section 207(6)–(8)

Insert after section 207(5)—

(6) If there are 3 or more issuers of DLI policies operating in the State, the regulations may prescribe a different percentage under subsections (2) and (4) as the amount to be secured by a building bond.

(7) An increase made to the percentage under subsection (6) does not apply to the developer of a strata scheme for building work if—

(a) a bond is required for the building work, and

(b) a construction certificate has already been issued for the building work under the *Environmental Planning and Assessment Act 1979*.

(8) In this section—

DLI policy has the same meaning as in section 211AA.